

CARE ALLIANCE IRELAND
(A COMPANY LIMITED BY GUARANTEE
AND NOT HAVING A SHARE CAPITAL)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2011

CARE ALLIANCE IRELAND
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CARE ALLIANCE IRELAND
DIRECTORS AND OTHER INFORMATION

DIRECTORS	Geraldine Clarke Colum Conway Geraldine Fennell Frank Goodwin Jean Iris Day (resigned 13/09/11) Anne Kavanagh Catherine Keogh Marie Lynch Paula Lane Robin Webster Gerard McCaffrey Avril Dooley Dermot Maguire (appointed 13/09/11) Kevin O'Boyle (appointed 13/09/11) Nora Kirrane (appointed 17/05/11)
SECRETARY	Liam O'Sullivan
BANKERS	AIB Capel Street Dublin 2
ACCOUNTANTS	BMOL Partners 19 Herbert Street Dublin 2
REGISTERED OFFICE	Coleraine House Coleraine Street Dublin 7 Ireland
REGISTERED CHARITY	CHY No 14644
REGISTERED COMPANY NUMBER	461315

DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2011

The directors submit their report and accounts for the year ended 31 December 2011.

The Objects of the Principal entity

To provide for the relief of poverty and distress through the provision of support, education, training, research and dissemination of information to family carers and family carer organisations throughout Ireland.

Review of the future developments of the company's activities

Care Alliance Ireland continues to implement its Strategic Plan, in line with the resources available to it. This plan positions the organisation at the centre of the family carer sector, by supporting voluntary organisations, statutory bodies and the HSE in their direct work with Family Carers through the provision of information, evidence-based research, the sharing of resources and facilitation of interagency collaboration.

Results for the period and state of affairs at 31 December 2011

The financial statements for the period ended 31 December 2011 are set out on pages 6 to 10. The surplus on ordinary activities amounted to €3,480 (2010: €7,374). The net assets of the charity at the 31 December 2011 amounted to €34,860 (2010: €31,380).

The Directors transferred €24,000 from the fund account in 2009 to a contingency reserve. This reserve is a provision for any future unexpected events that may arise.

Risk Management

The directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to manage any risk exposure.

Employees welfare

The safety, health and welfare of the employees of the company are always the concern of the directors. The company is committed to complying with the provisions of the Safety, Health and Welfare at Work Act, 1989. A safety statement is being prepared in accordance with the requirements of the Act and will be issued in due course.

Directors

The directors remain in office in accordance with the Company's Articles of Association

Statement of directors responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Acts, 1963 to 2009. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

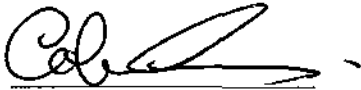
CARE ALLIANCE IRELAND

DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2011 (continued)

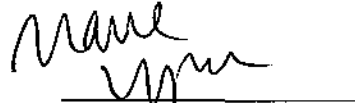
Auditors

BMOL Partners have expressed their willingness to continue in office in accordance with Section 160(2) of the Companies Act, 1963.

On behalf of the Board:



Director



Director

Date: April 3rd 2012

B M O L PARTNERS

19 Herbert Street, Dublin 2
Telephone 01-662 2704 Facsimile 01-662 701

AUDITORS REPORT TO THE MEMBERS OF CARE ALLIANCE IRELAND

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We have audited the financial statements on pages 6 to 10 which have been prepared under the historical cost convention and on the basis of the accounting policies set out on page 8.

Respective responsibilities of directors and auditors

As described on page 3, the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

Opinion

In our opinion, the financial statements give a true and fair view of the state of the company's affairs at 31 December 2011 and of the profit for the period ended and have been properly prepared in accordance with the provisions of the Companies Acts, 1963 to 2009.

We have obtained all the information and explanations we considered necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion, the information given in the Directors Report on pages 3 and 4 is consistent with the financial statements.



REGISTERED AUDITORS

Date: 26/11/2012

Enda J. Bannon A.I.T.I Angus Donohoe B.A .F.C.A Niall A. McHugh B. Comm. F.C.A Joe O'Leary B. Comm F.C.C.A

CARE ALLIANCE IRELAND

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	2011 Restricted Funds €	2011 Unrestricted Funds €	2011 Total €	2010 Total €
Incoming resources					
Incoming resources from generating funds - voluntary income					
Grant income		2,800	80,946	83,746	128,180
Donations		-	-	-	6,826
Other Income		10,826	6,860	17,686	1,385
		<u>13,626</u>	<u>87,806</u>	<u>101,432</u>	<u>136,391</u>
Resources expended					
Costs of generating funds					
Charitable activities	1	-	-	-	-
		22,482	75,470	97,952	129,017
		<u>22,482</u>	<u>75,470</u>	<u>97,952</u>	<u>129,017</u>
Net incoming/(outgoing) resources					
		<u>(8,856)</u>	12,336	3,480	7,374
Reconciliation of funds					
Total funds brought forward		7,380	-	7,380	6
Total funds carried forward		<u>10,860</u>	-	<u>10,860</u>	<u>7,380</u>

There were no gains or losses other than those recognised in the profit and loss account above.

The accompanying notes form an integral part of this statement.

On behalf of the Board


Director


Director


Date: April 3rd 2012

CARE ALLIANCE IRELAND
BALANCE SHEET AS AT 31 DECEMBER 2011

	Note	31 December 2011 €	31 December 2010 €
Fixed assets			
Tangible Assets	6	1,309	1,236
Current assets			
Cash at Bank		46,663	40,837
Debtors & prepayments		206	-
		<u>46,869</u>	<u>40,837</u>
Creditors (amounts falling due within one period)	7	(13,318)	(10,693)
Net current assets		<u>33,551</u>	<u>30,144</u>
Total assets less current liabilities		<u><u>34,860</u></u>	<u><u>31,380</u></u>
 Charity Funds			
Surplus unrestricted funds	8	10,860	7,380
Contingency Fund	9	24,000	24,000
		<u>34,860</u>	<u>31,380</u>

On behalf of the Board:


 Director


 Director

Date: April 3rd 2012

CARE ALLIANCE IRELAND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2011

1. Accounting policies

The principal accounting policies adopted by the company in preparing its financial statements are as follows:

(a) Accounting convention

The accounts have been prepared under the historical cost convention and with reference to the recommendations of the revised Statement of Recommended Practice (SORP) Accounting and Reporting by Charities 2005, (updated 2008), applicable accounting standards and Irish statute comprising the Companies Acts, 1963 to 2009.

(b) Turnover

Turnover comprises total income of the charity.

(c) Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated so as to write down the cost of the fixed assets less their residual value over their expected useful lives at the following annual rates:

Furniture & fittings	20% - straight line
Computer equipment	25% - straight line
Office Equipment	20% - straight line

(d) Accounting period

The financial statements relate to the period 1 January 2011 to 31 December 2011 and comparative figure relate to period 1 January 2010 to 31 December 2010.

	Year ended 31 December 2011	Year ended 31 December 2010
2. Operating expenses relating to continuing operations	€	€
Net operating activities: Administration expenses	97,643	128,691
	<u> </u>	<u> </u>
3. Interest payable and similar charges	2011	2010
	€	€
On current account	309	326
	<u> </u>	<u> </u>
4. Employees and remuneration	2011	2010
The staff costs are comprised of:	€	
Gross salaries	34,165	56,435
Employer social welfare	3,673	6,607
Pension	1,708	2,661
Redundancy costs	-	4,653
	<u> </u>	<u> </u>

The total average number of employees of the company in the in the year ended 31 December 2011 were 1, (2010: 2).

CARE ALLIANCE IRELAND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2011

5. Tax on surplus on ordinary activities

The company, being a registered charity, is exempt from corporation tax.

6. Tangible fixed assets

	Furniture & Fittings	Computer equipment	Office equipment	Total
Cost	€	€	€	€
As at 1 January 2011	896	1,998	89	2,983
Additions	-	998	-	998
Disposal	-	(744)	-	(744)
 As at 31 December 2011	<u>896</u>	<u>2,252</u>	<u>89</u>	<u>3,237</u>
 Depreciation				
As at 1 January 2011	626	1,064	57	1,747
Charge for year	270	462	7	739
Disposal	-	(558)	-	(558)
 As at 31 December 2011	<u>896</u>	<u>968</u>	<u>64</u>	<u>1,928</u>
 Net book value				
As at 31 December 2011	<u>-</u>	<u>1,284</u>	<u>25</u>	<u>1,309</u>
 As at 31 December 2010	<u>270</u>	<u>934</u>	<u>32</u>	<u>1,236</u>

7. Creditors (amounts falling due within one year)

	31 December 2011	31 December 2010
	€	€
Trade creditors & accruals	2,312	1,563
Restricted funds	11,006	9,130
	<u>13,318</u>	<u>10,693</u>

CARE ALLIANCE IRELAND
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2011

8. Reconciliation of movement in fund account

	Year ended 31 December 2011 €	Year ended 31 December 2010 €
Surplus for the financial year	3,480	7,374
Net increase in charity funds	<u>3,480</u>	<u>7,374</u>
Funds brought forward	7,380	6
Closing surplus fund account	<u><u>10,860</u></u>	<u><u>7,380</u></u>

9. Contingency Fund

	31 December 2011 €	31 December 2010 €
Opening balance	24,000	24,000
Transfer from Fund Account	-	-
Transfer to Fund Account	-	-
Net increase in shareholders' funds	<u>24,000</u>	<u>24,000</u>
Closing surplus fund account	<u><u>24,000</u></u>	<u><u>24,000</u></u>

10. Net Cash Flow from Operating Activities

	31 December 2011 €	31 December 2010 €
Net incoming resources	3,480	7,374
Profit on disposal of fixed assets	(64)	-
Sales of fixed assets proceeds	250	-
Depreciation of fixed assets	739	683
Fixed asset acquisitions	(998)	(593)
(Increase) in debtors	(206)	-
Increase/(decrease) in creditors	<u>2,625</u>	<u>(17,015)</u>
Net cash inflow/(outflow) from operations	<u><u>5,826</u></u>	<u><u>(9,551)</u></u>
Opening cash at bank	40,837	50,388
Increase/(decrease) in period	<u>5,826</u>	<u>(9,551)</u>
Closing cash at bank	<u><u>46,663</u></u>	<u><u>40,837</u></u>

CARE ALLIANCE IRELAND
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2011

11. Transactions with Directors

The Board of Directors receive no remuneration in respect of their services.

12. Related Party Transactions

There were no related party transactions during the year.

13. Approval of financial statements

The financial statements were approved by the board on 3rd April 2012

A handwritten signature in black ink, appearing to be 'R. J. ...', is written below the date.

CARE ALLIANCE IRELAND

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011**

	Year ended 31 December 2011		3 Months ended 31 December 2010	
	€	€	€	€
Income -restricted				
Department of health & children	-		8,000	
Carers week	10,826		6,150	
Grundtvig partnership	2,800		10,054	
Eurocarers	-		49	
Grants – Citizens information board	-		1,500	
Training Grant - DCRGA	-		890	
	<u>13,626</u>		<u>26,643</u>	
Income -unrestricted				
Membership fees	1,424		1,025	
Interest received	794		311	
Grants – Pobail funding	54,239		80,352	
HSE core funding	26,707		27,384	
Miscellaneous income	3,842		-	
Consultancy fee	800		-	
Donations and sponsorship	-		676	
	<u>87,806</u>		<u>109,748</u>	
Total income		101,432		136,391
Less: expenditure				
Finance				
Audit and Accountancy	3,568		2,905	
Payroll Expenses	274		285	
Bank Charges	309		326	
		4,151		3,516
Staffing and development				
Wages and Salaries	37,838		67,694	
Clerical Support	11,534		-	
Staff Development	1,227		(198)	
Pensions	1,708		2,661	
HR Programme	870		1,743	
Depreciation	740		683	
Board-Development & Governance	233		-	
Gain on disposal of assets	(64)		-	
		54,086		72,583
Administration and overhead				
Meeting & Travel	3,189		2,593	
Rent	5,665		5,150	
Office Supplies	2,753		1,178	
Telephone	1,863		2,085	
Postage & Couriers	1,720		602	
Insurance	761		441	
Subscriptions	590		840	
Sundry Expenses	451		254	
ICT Equipment & Maintenance	241		57	
Office Maintenance	-		710	
		<u>17,233</u>		<u>13,910</u>

CARE ALLIANCE IRELAND

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011 (continued)**

	Year Ended 31 December 2011		Year ended 31 December 2010	
	€	€	€	€
Projects				
Seminars & Conferences	225		2,262	
National Lottery/Young Carers Seminar	1,694		-	
Citizens Information/Directory of Services expense	-		1,368	
Carers Week	11,208		8,188	
Training Grant	-		-	
Newsletters	2,601		138	
Gruntvig	2,457		6,803	
Website Cost	702		641	
Unplanned Project Expense	1,005		-	
Publication	-		500	
Eurocarers	-		682	
Census campaign	-		750	
		<u>19,892</u>		<u>21,332</u>
Research				
CAIPAI Research Project	-		2,545	
Research & Evaluation	<u>2,590</u>		<u>15,131</u>	
		<u>2,590</u>		<u>17,676</u>
Total Expenditure		<u>97,952</u>		<u>129,017</u>
Net surplus		<u>3,480</u>		<u>7,374</u>